

CITY OF WENATCHEE

P.O. BOX 519 ● WENATCHEE, WASHINGTON 98807-0519 ● (509) 888-3202

DEPARTMENT OF PUBLIC WORKS PERFORMANCE SECURITY DEVICE INSTRUCTIONS

Complete this form to submit at the Public Services Center. Located at 1350 McKittrick St., Wenatchee, WA 98801

Please Submit the Following Attached Items (Please submit original forms to City of Wenatchee)

	,
	The completed <u>Security Information</u> form, along with a completed copy of the Public Works Department Improvement Evaluation Packet, signed by the Public Works.
	The completed <u>Security Agreement</u> , including all required signatures and notarizations
	To finalize the agreement please select the applicable Notary Public Signature pages to complete: o Individual o Partnership o Corporation o Limited Liability Company o Financial Institution o Surety
To De	termine the Amount of your Security
	Performance Securities are collected at 150 percent of the cost of the incomplete work, based on public right-of-way and utility improvements and private storm drainage improvements.
	The <u>minimum</u> Performance Security for public and private improvements shall be 20 percent of the <u>total value</u> of the required improvements required; this ensures that there is an adequate security amount if the developer fails to submit the required maintenance security.
	A Performance Security will be established in one-year (12 month) increments unless otherwise agreed to by the Public Works Department. Projects that need an extension to their Performance Security shall submit the request to the Public Works Department at least 30 days prior to expiration of the existing Performance Security.
	Prior to release of the Performance Security, the applicant shall post an 18-month Maintenance Security for the project improvements. See Maintenance Security Packet for more information.
	To protect your interests, please note that maintenance of improvements is the responsibility of the applicant for 18 months after final acceptance by the City and posting of the Maintenance Security; this includes any damage by subcontractors or builders working on the project during the 18-month maintenance period.

DEPARTMENT OF PUBLIC WORKS PERFORMANCE SECURITY INFORMATION

Complete this form to submit at the Public Services Center. Located at 1350 McKittrick St., Wenatchee, WA 98801

Project Name:		
Project Address:		
Permit No.:	City Planner:	
Development Engineer:	City Inspector:	
Applicant		
Applicant:		
Contact Person:	Phone:	
Address:	Email:	
City:	State: Zip Code:	
Security Firm		
Security Firm or Bank:		
Contact Person:	Phone:	
Mailing Address:	Email:	
City:	State: Zip Code:	
	Official Use Only Below	
Date Submitted:	Release Date:	
Public Works Representative:		
Bond/Security No.:		

Total	This page to be Completed by Public Works Total Value of Improvements – per Improvement Evaluation Packet		
	por improvement a unico		
1.	Total value of private storm drainage improvements		\$
2.	Total value of public right-of-way and utility improvements		\$
3.	Other Required Improvements	_	\$
	1	otal	\$
Rema	ining/Incomplete Improvements - per Improvement Evaluation P	acket	& Inspector Review
5.	Value of incomplete private storm drainage improvements		\$
6.	Value of incomplete public right-of-way & utility improvements		\$
7.	Total value of remaining public right-of-way & utility improvement and private storm drainage improvements (line 5+6)	its	\$
8.	20% of the total value of all improvements per Improvement Evaluation Packet (20% X Line 4 above)		\$
9.	Minimum Improvement Value (Line 7 or 8, whichever is greater)		\$
10.	Contingency Factor		X 1.5
11.	Total Security Value (Line 9 X 10)	otal	\$

DEPARTMENT OF PUBLIC WORKS PERFORMANCE SECURITY AGREEMENT

Complete this form to submit at the Public Services Center. Located at 1350 McKittrick St., Wenatchee, WA 98801

1.		GREEMENT is entered into between ter referred to as the "applicant" and the CIT ty."		
2.	The ap	plicant has applied for a		for
		ct known as		
	genera	lly located at		and must perform
		lowing as required by ordinances of the City		
	Note: [Describe improvements above if check boxes	below o	lo not cover included improvements.
	☐ Wa ☐ Sai ☐ Sto	<u> </u>		Sidewalks Lighting Landscaping Stream/Wetland Grading and Clearing
3.	The Cit	rb & Gutter y has determined that the estimated cost to aph 2 is (Value from Page 3, Line 11 above):	□ fully pe	Miscellaneous rform the performance described in
4.	metho	dersigned shall file with the City as security for below) for performance of said work: A performance bond issued by a surety con Washington	npany lic	
		An assignment of funds on deposit in bank Account No. An assignment of existing construction loan Account No. A cash deposit in lieu of bond	account 	
		Check No		

- 5. Upon request by the applicant and agreement by the City of Wenatchee Public Works Department, the Performance Security may be extended in 12-month increments.
- 6. In the event the undersigned fails to fully perform the work described in paragraph 2 above within 60 days of formal notice, the City shall immediately take all steps necessary or required to enforce the security device listed in paragraph 4. Such funds as may be received therefrom by the City shall be used solely for the purpose of completing the performance of the work described in paragraph 2 and any documented costs to administer the collection of the security and installation of the improvements. In the event such funds are insufficient in amount to fully pay for such work then required to be done by the City, then in that event such excess cost shall be reimbursed to the City by the undersigned. In the event said funds exceed the actual cost of the improvements required to be then done by the City, any surplus remaining following completion of said work shall be returned to the order of the undersigned applicant and the surety or bank.
- 7. This agreement shall be binding on the heirs, assigns, successors, administrators, and executors of the parties.
- 8. Venue for lawsuits, disputes and arbitration shall be Chelan County Superior Court, State of Washington.

Signed this	_ day of	··
CITY OF WENATCHEE:		
Signature:		
Ву:		
DEVELOPER (Applicant):		
Signature:		
Ву:		
Signature:		
Bv:		

DEPARTMENT OF PUBLIC WORKS PUBLIC WORKS SECURITY AGREEMENT AND <u>ASSIGNMENT OF LOAN PROCEEDS</u> FOR CONSTRUCTION OF IMPROVEMENTS (PERFORMANCE)

Complete this form to submit at the Public Services Center. Located at 1350 McKittrick St., Wenatchee, WA 98801

Project:
Project:
Developer/Depositor:
Address:
Financial Institution:
Address:
Account No.: Phone No.:
KNOW ALL MEN BY THESE PRESENTS that we have been authorized and directed by
Said improvements include all improvements within the project, together with all conditions to which approval was made subject by City of Wenatchee as specified in the above Wenatchee File No, and including but not limited to
All of said improvements are to be constructed pursuant to the provisions of the Wenatchee City Code and other applicable ordinances, and according to the City of Wenatchee standards, specifications and Public Works Pre-Approved Plans and Policies.
In the event the developer fails to complete any or all of said improvements, we are hereby authorized and directed by the developer to pay the City of Wenatchee such sums, within the limits of the amount held as determined by the Wenatchee Public Works Official that are necessary to construct or finish construction of said improvement, including maintenance for the time thereafter required from the above-mentioned sum being held under this agreement.

Provided further, however, that in the event said improvements are constructed and a certificate of partial compliance is signed by the Wenatchee Public Works Official and that said improvements have been constructed in accordance with the Wenatchee City Code and other applicable ordinances, and the conditions imposed by the City of Wenatchee have been met, then in that event we are further authorized to release from this security assignment the amount certified in the certificate of partial compliance by the Wenatchee Public Works Official.

The City of Wenatchee shall have first claim and priority on the security value in the event of any default in construction of said improvements. It is further understood and agreed that the aforesaid priority claim is paramount to all parties, including the developer, who agrees that the security value or balance thereof, after approved partial compliance releases, shall be held available to satisfy any aforementioned claim by the City of Wenatchee.

Upon completion and acceptance of improvements, the developer agrees to furnish to the City of Wenatchee a maintenance security agreement in an amount to be determined by the Wenatchee Public Works Official. Upon satisfactory furnishing of said maintenance security, any balance of said sum remaining subject to this security agreement shall be released from this agreement.

Signed, sealed and dated this	day of	'
CITY OF WENATCHEE		
Signature:		
Its:		
DEPOSITOR/DEVELOPER:		
Signature:		
Its:		
FINANCIAL INSTITUTION		
Signature:		
Its:		

DEPARTMENT OF PUBLIC WORKS PUBLIC WORKS SECURITY AGREEMENT AND <u>ASSIGNMENT OF BANK ACCOUNT</u> FOR CONSTRUCTION OF IMPROVEMENTS (PERFORMANCE)

Complete this form to submit at the Public Services Center. Located at 1350 McKittrick St., Wenatchee, WA 98801

Project:		
Developer/Depositor:		
Address:		
Financial Institution:		
Address:		
	Phone No.:	
to hold from the funds on	SE PRESENTS that we have been authorized and hereinafter referre n deposit in Bank Account No, excluding all bank penalty charges, he etion of improvements in the above-described	d to as the developer (applicant),, the sum of ereinafter referred to as the
approval was made subje	de all improvements within the project, togetlect by City of Wenatchee as specified in the ab, and including but not limited	
		All of said
applicable ordinances, ar Pre-Approved Plans and		specifications, and Public Works
In the event the develop	or fails to complete any or all of said improved	nanta wa ara harabu autharizad

In the event the developer fails to complete any or all of said improvements, we are hereby authorized and directed by the developer to pay the City of Wenatchee such sums, within the limits of the amount held as determined by the Wenatchee Public Works Official, that are necessary to construct or finish construction of said improvement, including maintenance for the time thereafter required from the above-mentioned sum being held under this agreement.

Provided further, however, that in the event said improvements are constructed and a certificate of partial compliance is signed by the Wenatchee Public Works Official and that said improvements have been constructed in accordance with the Wenatchee City Code and other applicable ordinances, and the conditions imposed by the City of Wenatchee have been met, then in that event we are further authorized to release from this security assignment the amount certified in the certificate of partial compliance by the Wenatchee Public Works Official

The City of Wenatchee shall have first claim and priority on the security value in the event of any default in construction of said improvements. It is further understood and agreed that the aforesaid priority claim is paramount to all parties, including the developer, who agrees that the security value or balance

thereof, after approved partial compliance releases, shall be held available to satisfy any aforementioned claim by the City of Wenatchee.

Upon completion and acceptance of improvements, the developer agrees to furnish to the City of Wenatchee a maintenance security agreement in an amount to be determined by the Wenatchee Public Works Official. Upon satisfactory furnishing of said maintenance security, any balance of said sum remaining subject to this security agreement shall be released from this agreement.

APPROVED AND ACCEPTED:
CITY OF WENATCHEE
Signature:
ts:
DEPOSITOR/DEVELOPER:
Signature:
ts:
FINANCIAL INSTITUTION
Signature:
lts:

DEPARTMENT OF PUBLIC WORKS PUBLIC WORKS SECURITY AGREEMENT AND PERFORMANCE SURETY BOND FOR CONSTRUCTION OF IMPROVEMENTS (PERFORMANCE)

Complete this form to submit at the Public Services Center. Located at 1350 McKittrick St., Wenatchee, WA 98801

KNOW ALL MEN BY THESE PRESENTS that	_as principal (applicant), and , a corporation organized
and existing under and by virtue of the laws of	
do business as surety within the State of Washington, as surety, are held an	d firmly bound unto the City
of Wenatchee, a non-charter code city of the State of Washington	•
\$ U.S. funds for the payment of which we	ell and truly to be made, we
firmly bind ourselves, our and each of our heirs, executors, administrate	
severally, by these presents, identified by Surety Bond No	·
The condition of the foregoing obligation is such that the above-named p	
received final approval from the City of Wenatchee for:	
Said improvements include all improvements within the project, together	
approval was made subject by City of Wenatchee as specified in t	the Wenatchee File No(s).
, and including	but not limited to
	·
The principal will fully and faithfully perform and complete all of said impro	vements together with such

The principal will fully and faithfully perform and complete all of said improvements together with such conditions as required in the approval of said subdivision, short subdivision, land use development or uniform building permit, or other city-issued permits. All as specifically set forth, and that all shall be constructed pursuant to the provisions of the Wenatchee City Code, and other applicable ordinances, and according to City of Wenatchee standards, specifications, and Public Works Pre-Approved Plans and Policies.

In the event the Principal fails to complete any or all of said improvements, It is understood and a part of the consideration for this obligation that the City of Wenatchee shall have the right to collect on this bond as to a condition hereof, including any condition or performance responsibility incorporated by reference, and such action may be commenced against both the principal and surety as joint and several obligors with or without prior notice of such breach of performance by principal, having been given to surety. Therefore, the Surety is hereby authorized and directed by the Principal to pay the City of Wenatchee such sums, within the limits of the penal sum as determined by the Wenatchee Public Works Official, that are necessary to construct or finish construction of said improvement, including maintenance for the time thereafter required from the above-mentioned sum being held under this agreement.

Venue for lawsuits, disputes and arbitration shall be Chelan County Superior Court, State of Washington.

Now, therefore, if the above-named principal shall fully and faithfully comply with all of the terms and conditions of approval as set forth and itemized in the above- referenced City of Wenatchee file number(s), and all applicable provisions of the laws of the State of Washington and the ordinances, rules, and regulations of the City of Wenatchee, and timely perform and complete said public improvements, public easements and special improvements and conditions, including payment of all costs and expenses therefore, to the decided satisfaction of the City of Wenatchee, and upon acceptance thereof by the City,

file with the City a Maintenance Bond to maintain same for a period of 18 months following acceptance by the City of Wenatchee;

Then this obligation shall be void, otherwise it shall remain in full force and effect.

Signed, sealed and dated this	day of	
CITY OF WENATCHEE		
Signature:		
Its:		
PRINCIPAL (APPLICANT):		
Signature:		
Its:		
SURETY (Bond No):	
Signature:		
Its:		

DEPARTMENT OF PUBLIC WORKS PUBLIC WORKS SECURITY AGREEMENT FOR A <u>CASH DEPOSIT</u> FOR CONSTRUCTION OF IMPROVEMENTS (PERFORMANCE)

Complete this form to submit at the Public Services Center. Located at 1350 McKittrick St., Wenatchee, WA 98801

Project:
Developer/Depositor:
Address:
Address:
Phone No.:
KNOW ALL MEN BY THESE PRESENTS that we have been authorized and directed by, hereinafter referred to as the developer (applicant), to hold cash funds on deposit with the City of Wenatchee in the sum of \$, herein-after referred to as the security value, for completion of improvements in the above-proposed project.
Said improvements include all improvements within the project, together with all conditions to which approval was made subject by City of Wenatchee as specified in the above Wenatchee File No(s), and including but not limited to
All of said
improvements are to be constructed pursuant to the provisions of the Wenatchee City Code and other applicable ordinances, and according to the City of Wenatchee standards, specifications and Public Works Pre-Approved Plans and Policies.
In the event the developer fails to complete any or all of said improvements, we are hereby authorized by the developer to use such sums, within the limits of the amount held as determined by the

In the event the developer fails to complete any or all of said improvements, we are hereby authorized by the developer to use such sums, within the limits of the amount held as determined by the Wenatchee Public Works Official that are necessary to construct or finish construction of said improvement, including maintenance for the time thereafter required from the above-mentioned sum being held under this agreement.

Provided further, however, that in the event said improvements are constructed and a certificate of partial compliance is signed by the Wenatchee Public Works Official and that said improvements have been constructed in accordance with the Wenatchee City Code and other applicable ordinances, and the conditions imposed by the City of Wenatchee have been met, then in that event we are further authorized to release from this security deposit the amount certified in the certificate of partial compliance by the Wenatchee Public Works Official. It is further understood and agreed that the security value or balance thereof, after approved partial compliance releases, shall be held available to satisfy any claim by the City of Wenatchee.

Upon completion and acceptance of improvements, the developer agrees to furnish to the City of Wenatchee a maintenance security agreement in an amount to be determined by the Wenatchee Public Works Official. Upon satisfactory furnishing of said maintenance security, any balance of said sum remaining subject to this security agreement shall be released from this agreement.

Signed, sealed and dated this	day of	,·
CITY OF WENATCHEE		
Signature:		
lts:		
DEPOSITOR/DEVELOPER:		
Signature:		
lts:		

Individuals Only:	
OWNER(S) OF REAL PROPERTY (INCLUDING S	POUSE):
OWNER(S) OF REAL PROPERTY (INCLUDING S	POUSE):
STATE OF WASHINGTON)) SS. County of)	
On this day of	,, before me, the undersigned, a
	ngton, duly commissioned and sworn, personally appeared
	_ and
Agreement and the Security for Constructio	ibed herein and who executed the Public Works Security n of Improvements (Performance) and acknowledged that ee and voluntary act and deed, for the uses and purposes
WITNESS my hand and official seal hereto aff	ixed the day and year first above written.
Notary Signature	
Notary's Printed Name	
Notary Public in and for the State of Washing residing at:	
My commission expires:	

Partnership Only:	
OWNER(S) OF REAL PROPERTY	
(Name of Partnership or Joint Venture)	
By General Partner	
By General Partner	
By General Partner	
STATE OF WASHINGTON)) SS.	
County of)	
On this day of	,, before me, the undersigned, a Notary
Public in and for the State of Washington,	duly commissioned and sworn, personally appeared
to me known to be the authorized members of t	he partnership that executed the Public Works Security
	mprovements (Performance) and acknowledged the said
•	deed of each personally and of said partnership, for the
·	stated that they were authorized to sign said instrument.
WITNESS my hand and official seal hereto affixed	·
Notary Signature	
Notary's Printed Name	
Notary Public in and for the State of Washington,	
residing at:	-
My commission expires:	_

Corporations Only	y :										
OWNER(S) OF REAL	. PROPERTY										
(Name of Corporati	ion)	-									
By President		-									
By Secretary		-									
STATE OF WASHING)) SS.)									
On this	day of _		,		,	before	e me,	the ι	ındersi	gned,	a Notary
Public in and for			•							•	
			and								_to me
known to be the Pr	esident and	Secretary, response	ectivel	y, of _							, the
corporation that e	xecuted the	Public Works S	ecurit	y Agr	eemer	nt and	the S	ecurit	y for (Constr	uction of
Improvements (Per	formance) a	and acknowledge	d the	said ir	nstrum	nent to	be th	e free	and vo	luntar	y act and
deed of said corpor	ation, for th	ne uses and purp	oses t	hereiı	n set f	orth, a	nd on	oath	stated	that tl	hey were
authorized to sign s	said instrum	ent and that the	seal a	ffixed	is the	corpoi	rate s	eal of	said co	rpora	tion.
WITNESS my hand	and official s	seal hereto affixe	ed the	day a	nd yea	ar first a	above	e writt	en.		
Notary Signature											
Notary's Printed Na	ame										
Notary Public in and residing at:		ate of Washingto									
My commission exp	oires:										

Limited Liability Company Only:	
OWNER(S) OF REAL PROPERTY	
(Name of Limited Liability Company)	
By Name of Member/Title	
By Name of Member/Title	
By Name of Member/Title	
STATE OF WASHINGTON)) SS. County of)	
On this day of	,, before me, the undersigned, a Notary
	uly commissioned and sworn, personally appeared
	ndto me
known to be the Member(s), respectively, of _	, the
limited liability company that executed the Pub	lic Works Security Agreement and the Security for
Construction of Improvements (Performance) and	acknowledged the said instrument to be the free and
voluntary act and deed of said limited liability com	pany, for the uses and purposes therein set forth, and
on oath stated that they were authorized to sign sa	uid instrument.
WITNESS my hand and official seal hereto affixed t	ne day and year first above written.
Notary Signature	
Notary's Printed Name	
Notary Public in and for the State of Washington, residing at:	
My commission expires:	

Financial Institution			
(Name of Corporation)			
By President			
By Secretary			
STATE OF WASHINGTON County of)) SS.)		
On this	_ day of		before me, the undersigned, a
·		•	and sworn, personally appeared
	:	and	to me
known to be the Preside	nt and Secretary, re	spectively, of	, the
corporation that execute	d the Public Works	Security Agreement and	the Security for Construction of
Improvements (Performa	nce), and acknowled	ged the said instrument	to be the free and voluntary act
and deed of said corporat	tion, for the uses and	f purposes therein set for	th, and on oath stated that they
were authorized to sign sa	id instrument and th	at the seal affixed is the c	orporate seal of said corporation.
WITNESS my hand and off	icial seal hereto affix	ed the day and year first	above written.
Notary Signature			
Notary's Printed Name			
Notary Public in and for thresiding at:	_	on,	
My commission expires: _			

Surety
(Name of Surety)
Power of Attorney for Surety
STATE OF WASHINGTON)) SS. County of)
On this, before me, the undersigned, a
Notary Public in and for the State of, duly commissioned and sworn,
personally appeared, Attorney-in-Fact for the Surety
that executed the foregoing bond, and acknowledged said bond to be the free and voluntary act and deed
of the Surety for the uses and purposes therein mentioned, and on oath stated that is authorized to
execute said bond on behalf of the Surety, and that the seal affixed on said bond or the annexed Power of
Attorney is the corporate seal of said Surety.
WITNESS my hand and official seal hereto affixed the day and year first above written.
Notary Signature
Notary's Printed Name
Notary Public in and for the State of Washington, residing at:
My commission expires:

- 1. If bond is to be signed by attorney in fact for the surety company, a certified copy of the power of attorney must be attached to this bond.
- 2. Notarized acknowledgment required for both the applicant and surety see attached pages.